

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 31st March 2025

	K'Thousand
Assets	
Notes and coins	53,435
Balances with Bank of Zambia	173,613
Balances with banks and other financial institutions in Zambia	107,157
Balances with banks and other financial institutions abroad	5,668
Investments in securities	65,788
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	488,944
Bills of exchange	-
Interbranch	-
Fixed assets	53,027
Other assets	107,560
Total Assets	1,055,192
Liabilities	
Deposits	699,556
Balances due to banks and other financial institutions in Zambia	10,144
Balances due to banks and other financial institutions abroad	23,690
Bills of exchange	-
Interbranch	-
Other liabilities	140,861
Other borrowed funds	-
Shareholders' equity	180,941
Total liabilities and shareholders' equity	1,055,192
Off balance sheet items	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

Statement Of Capital Position as at 31st March 2025

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(9,681)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	180,941
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	180,941
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(O) + iii) (Regulatory capital)	180,941
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv minus v)	76,941
Risk-Weighted Assets	625,885

Statement Of Liquidity Position as at 31st March 2025

	K'Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	107,116
2. Savings deposits	189,362
3. Time deposits	403,078
4. Bills payable	-
Total Deposit Liabilities and Bills Payable	699,556
ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter	585,344
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	53,435
3. Balances at Bank of Zambia	
(a) Current account	33,298
(b) Statutory deposits account	139,863
(c) OMO deposits	-
(d) Other balances	453
4. (a) Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	17,963
(b) Government Bonds of the Republic of Zambia	47,069
5. Money at call with any other bank	103,011
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	9,814
Total liquid assets	404,906
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	15%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	58%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	54%

Income Statement For Quarter Ended 31st March 2025

	1 st QUARTER 2025	YEAR TO DATE
Interest income from:		
Loans and overdrafts	72,844	72,844
Banks and financial institutions	1,903	1,903
Securities	2,375	2,375
Other	-	-
Total Interest Income	77,122	77,122
Interest expense		
Deposits	(17,674)	(17,674)
Paid to banks and financial institutions	(4,177)	(4,177)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(2,200)	(2,200)
Total interest expense	(24,051)	(24,051)
Net interest income	53,071	53,071
Provision for loan losses	(3,738)	(3,738)
Net interest income after provision for loan losses	49,333	49,333
Non-interest income		
Commissions fees and service charges	10,049	10,049
Foreign Exchange	-	-
Fees from foreign exchange transactions	143	143
Realised trading gains/(losses)	(82)	(82)
Unrealised gains/(losses) from foreign exchange holdings	(101)	(101)
Other	4,525	4,525
Total non-interest income	14,534	14,534
Net interest and other income	63,867	63,867
Non-interest expenses		
Depreciation	(6,560)	(6,560)
Other	(49,284)	(49,284)
Total non-interest expenses	(55,844)	(55,844)
Income/(losses) before taxes	8,023	8,023
Taxation	(2,888)	(2,888)
Income/(losses) after taxes	5,135	5,135
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	5,135	5,135