

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 31st December 2024

	K'Thousand
Assets	
Notes and coins	40,556
Balances with Bank of Zambia	126,269
Balances with banks and other financial institutions in Zambia	92,250
Balances with banks and other financial institutions abroad	6,407
Investments in securities	50,753
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	490,913
Bills of exchange	-
Interbranch	-
Fixed assets	52,798
Other assets	101,092
Total Assets	961,038
Liabilities	
Deposits	585,343
Balances due to banks and other financial institutions in Zambia	31,544
Balances due to banks and other financial institutions abroad	30,000
Bills of exchange	-
Interbranch	-
Other liabilities	144,000
Other borrowed funds	-
Shareholders' equity	170,150
Total liabilities and shareholders' equity	961,038
Off balance sheet items	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

Statement Of Capital Position as at 31st December 2024

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(20,472)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	170,150
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	170,150
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(O) + iii) (Regulatory capital)	170,150
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv minus v)	66,150
Risk-Weighted Assets	619,106

Statement Of Liquidity Position as at 31st December 2024

	K'Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	89,762
2. Savings deposits	150,008
3. Time deposits	345,574
4. Bills payable	-
Total Deposit Liabilities and Bills Payable	585,344
ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter	562,812
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	40,556
3. Balances at Bank of Zambia	
(a) Current account	17,261
(b) Statutory deposits account	108,701
(c) OMO deposits	-
(d) Other balances	307
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	49,996
5. Money at call with any other bank	77,902
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	20,755
Total liquid assets	315,478
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	18%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	54%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	42%

Income Statement For Quarter Ended 31st December 2024

	4 th QUARTER 2024	YEAR TO DATE
Interest income from:		
Loans and overdrafts	71,821	281,476
Banks and financial institutions	373	662
Securities	2,260	5,950
Other	-	-
Total Interest Income	74,454	288,088
Interest expense		
Deposits	(14,861)	(55,366)
Paid to banks and financial institutions	(4,310)	(12,365)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(2,446)	(9,344)
Total interest expense	(21,617)	(77,075)
Net interest income	52,837	211,013
Provision for loan losses	(13,491)	(31,125)
Net interest income after provision for loan losses	39,346	179,888
Non-interest income		
Commissions fees and service charges	11,747	40,076
Foreign Exchange	-	-
Fees from foreign exchange transactions	167	586
Realised trading gains/(losses)	(550)	(759)
Unrealised gains/(losses) from foreign exchange holdings	230	878
Other	16,140	32,961
Total non-interest income	27,734	73,742
Net interest and other income	67,080	253,630
Non-interest expenses		
Depreciation	(6,905)	(25,948)
Other	(49,660)	(184,423)
Total non-interest expenses	(56,565)	(210,371)
Income/(losses) before taxes	10,515	43,259
Taxation	(3,786)	(15,574)
Income/(losses) after taxes	6,729	27,685
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	6,729	27,685