

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

## Balance Sheet as at 30<sup>th</sup> September 2024

	K'Thousand
<b>Assets</b>	
Notes and coins	33,001
Balances with Bank of Zambia	110,624
Balances with banks and other financial institutions in Zambia	57,178
Balances with banks and other financial institutions abroad	15,270
Investments in securities	50,747
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	497,629
Bills of exchange	-
Interbranch	-
Fixed assets	53,864
Other assets	106,049
<b>Total Assets</b>	<b>924,362</b>
<b>Liabilities</b>	
Deposits	562,695
Balances due to banks and other financial institutions in Zambia	45,317
Balances due to banks and other financial institutions abroad	8,571
Bills of exchange	-
Interbranch	-
Other liabilities	144,360
Other borrowed funds	-
Shareholders' equity	163,419
<b>Total liabilities and shareholders' equity</b>	<b>924,362</b>
<b>Off balance sheet items</b>	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

## Statement Of Capital Position as at 30<sup>th</sup> September 2024

	K'Thousand
<b>i Primary (Tier 1) Capital</b>	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(27,203)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	<b>163,419</b>
<b>LESS:</b>	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
<b>Other Adjustments:</b>	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	<b>163,419</b>
<b>ii Secondary (Tier 2) Capital</b>	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
<b>iii Eligible Secondary Capital</b>	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
<b>iv Eligible Total Capital (i(O) + iii) (Regulatory capital)</b>	<b>163,419</b>
<b>v Minimum Total Capital Requirement:</b>	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	<b>104,000</b>
<b>vi Excess (Deficiency) (iv minus v)</b>	<b>59,419</b>
<b>Risk-Weighted Assets</b>	<b>623,875</b>

## Statement Of Liquidity Position as at 30<sup>th</sup> September 2024

	K'Thousand
<b>i Deposit Liabilities and Bills Payable</b>	
1. Demand deposits	95,286
2. Savings deposits	149,542
3. Time deposits	317,866
4. Bills payable	117
<b>Total Deposit Liabilities and Bills Payable</b>	<b>562,812</b>
<b>ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter</b>	<b>515,991</b>
<b>iii Liquid Assets</b>	
1. Gold coins and bullion	-
2. Notes & coins	33,001
3. Balances at Bank of Zambia	
(a) Current account	9,891
(b) Statutory deposits account	100,461
(c) OMO deposits	-
(d) Other balances	272
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	2,922
5. Money at call with any other bank	72,448
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	15,270
<b>Total liquid assets</b>	<b>234,265</b>
<b>iv Ratios</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	8%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	42%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	37%

## Income Statement For Quarter Ended 30<sup>th</sup> September 2024

	3 <sup>rd</sup> QUARTER 2024	YEAR TO DATE
<b>Interest income from:</b>		
Loans and overdrafts	73,366	209,655
Banks and financial institutions	131	289
Securities	2,336	3,690
Other	-	-
<b>Total Interest Income</b>	<b>75,833</b>	<b>213,634</b>
<b>Interest expense</b>		
Deposits	(15,566)	(40,505)
Paid to banks and financial institutions	(3,277)	(8,055)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(2,147)	(6,898)
<b>Total interest expense</b>	<b>(20,991)</b>	<b>(55,458)</b>
<b>Net interest income</b>	<b>54,842</b>	<b>158,176</b>
<b>Provision for loan losses</b>	<b>(7,683)</b>	<b>(17,634)</b>
<b>Net interest income after provision for loan losses</b>	<b>47,159</b>	<b>140,542</b>
<b>Non-interest income</b>		
Commissions fees and service charges	8,984	28,329
Foreign Exchange	-	-
Fees from foreign exchange transactions	187	419
Realised trading gains/(losses)	(146)	(209)
Unrealised gains/(losses) from foreign exchange holdings	(1,324)	648
Other	5,399	16,821
<b>Total non-interest income</b>	<b>13,101</b>	<b>46,009</b>
<b>Net interest and other income</b>	<b>60,259</b>	<b>186,550</b>
<b>Non-interest expenses</b>		
Depreciation	(6,458)	(19,043)
Other	(46,036)	(134,763)
<b>Total non-interest expenses</b>	<b>(52,493)</b>	<b>(153,806)</b>
<b>Income/(losses) before taxes</b>	<b>7,766</b>	<b>32,744</b>
<b>Taxation</b>	<b>(2,795)</b>	<b>(11,788)</b>
<b>Income/(losses) after taxes</b>	<b>4,971</b>	<b>20,956</b>
<b>Extra-ordinary Items</b>	-	-
<b>Income after Taxation and Extra-ordinary items</b>	<b>4,971</b>	<b>20,956</b>