

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 30th June 2024

	K'Thousand
Assets	
Notes and coins	29,644
Balances with Bank of Zambia	102,004
Balances with banks and other financial institutions in Zambia	42,423
Balances with banks and other financial institutions abroad	10,550
Investments in securities	52,156
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	480,449
Bills of exchange	-
Interbranch	-
Fixed assets	55,349
Other assets	101,689
Total Assets	874,264
Liabilities	
Deposits	515,824
Balances due to banks and other financial institutions in Zambia	48,919
Balances due to banks and other financial institutions abroad	10,714
Bills of exchange	-
Interbranch	-
Other liabilities	140,358
Other borrowed funds	-
Shareholders' equity	158,449
Total liabilities and shareholders' equity	874,264
Off balance sheet items	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

Statement Of Capital Position as at 30th June 2024

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(32,173)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	158,449
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	158,449
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(O) + iii) (Regulatory capital)	158,449
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv minus v)	54,449
Risk-Weighted Assets	600,279

Statement Of Liquidity Position as at 30th June 2024

	K'Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	96,981
2. Savings deposits	156,880
3. Time deposits	261,964
4. Bills payable	166
Total Deposit Liabilities and Bills Payable	515,991
ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter	545,696
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	29,644
3. Balances at Bank of Zambia	
(a) Current account	14,732
(b) Statutory deposits account	87,032
(c) OMO deposits	-
(d) Other balances	241
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	4,331
5. Money at call with any other bank	43,724
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	9,249
Total liquid assets	188,953
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	9%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	37%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	51%

Income Statement For Quarter Ended 30th June 2024

	2 nd QUARTER 2023	YEAR TO DATE
Interest income from:		
Loans and overdrafts	69,092	136,289
Banks and financial institutions	50	158
Securities	738	1,354
Other	-	-
Total Interest Income	69,880	137,801
Interest expense		
Deposits	(13,590)	(24,938)
Paid to banks and financial institutions	(2,716)	(4,777)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(2,599)	(4,751)
Total interest expense	(18,905)	(34,466)
Net interest income	50,975	103,335
Provision for loan losses	(4,926)	(9,951)
Net interest income after provision for loan losses	46,049	93,384
Non-interest income		
Commissions fees and service charges	9,485	19,346
Foreign Exchange	-	-
Fees from foreign exchange transactions	76	232
Realised trading gains/(losses)	2,114	1,114
Unrealised gains/(losses) from foreign exchange holdings	617	794
Other	6,023	11,422
Total non-interest income	18,315	32,908
Net interest and other income	64,364	126,292
Non-interest expenses		
Depreciation	(6,381)	(12,586)
Other	(44,083)	(88,727)
Total non-interest expenses	(50,464)	(101,313)
Income/(losses) before taxes	13,900	24,979
Taxation	(5,004)	(8,993)
Income/(losses) after taxes	8,896	15,986
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	8,896	15,986