

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 30th September 2023

	K'Thousand
Assets	
Notes and coins	62,207
Balances with Bank of Zambia	93,474
Balances with banks and other financial institutions in Zambia	102,699
Balances with banks and other financial institutions abroad	6,322
Investments in securities	25,187
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	411,974
Bills of exchange	-
Interbranch	-
Fixed assets	45,229
Other assets	85,974
Total Assets	833,066
Liabilities	
Deposits	503,382
Balances due to banks and other financial institutions in Zambia	50,656
Balances due to banks and other financial institutions abroad	22,143
Bills of exchange	-
Interbranch	-
Other liabilities	111,719
Other borrowed funds	-
Shareholders' equity	145,166
Total liabilities and shareholders' equity	833,066
Off balance sheet items	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

Statement Of Capital Position as at 30th September 2023

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(45,456)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	145,166
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	145,166
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(o) + iii) (Regulatory capital)	145,166
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv minus v)	41,166
Risk-Weighted Assets	528,256

Statement Of Liquidity Position as at 30th September 2023

	K'Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	89,410
2. Savings deposits	144,353
3. Time deposits	269,619
4. Bills payable	532
Total Deposit Liabilities and Bills Payable	503,914
ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter	431,778
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	62,207
3. Balances at Bank of Zambia	
(a) Current account	37,073
(b) Statutory deposits account	56,402
(c) OMO deposits	-
(d) Other balances	-
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	24,468
5. Money at call with any other bank	86,168
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	22,853
Total liquid assets	289,171
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	25%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	57%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	50%

Income Statement For Quarter Ended 30th September 2023

	3 rd QUARTER 2023	YEAR TO DATE
Interest income from:		
Loans and overdrafts	59,132	166,074
Banks and financial institutions	616	1,625
Securities	587	1,616
Other	-	-
Total Interest Income	60,335	169,315
Interest expense		
Deposits	(12,041)	(32,484)
Paid to banks and financial institutions	(2,880)	(8,214)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(1,444)	(3,473)
Total interest expense	(16,365)	(44,171)
Net interest income	43,970	125,144
Provision for loan losses	(3,105)	(7,120)
Net interest income after provision for loan losses	40,865	118,024
Non-interest income		
Commissions fees and service charges	8,466	25,846
Foreign Exchange	-	-
Fees from foreign exchange transactions	203	84
Realised trading gains/(losses)	(98)	(53)
Unrealised gains/(losses) from foreign exchange holdings	(3,466)	(4,014)
Other	5,836	18,551
Total non-interest income	10,941	40,414
Net interest and other income	51,806	158,438
Non-interest expenses		
Depreciation	(5,940)	(15,062)
Other	(40,237)	(115,052)
Total non-interest expenses	(46,177)	(130,114)
Income/(losses) before taxes	5,629	28,324
Taxation	(2,251)	(11,330)
Income/(losses) after taxes	3,378	16,994
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	3,378	16,994