

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

## Balance Sheet as at 30<sup>th</sup> June 2023

	K'Thousand
<b>Assets</b>	
Notes and coins	57,065
Balances with Bank of Zambia	54,663
Balances with banks and other financial institutions in Zambia	76,169
Balances with banks and other financial institutions abroad	8,815
Investments in securities	20,548
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	387,263
Bills of exchange	-
Interbranch	-
Fixed assets	44,136
Other assets	94,238
<b>Total Assets</b>	<b>742,897</b>
<b>Liabilities</b>	
Deposits	431,259
Balances due to banks and other financial institutions in Zambia	40,923
Balances due to banks and other financial institutions abroad	22,143
Bills of exchange	-
Interbranch	-
Other liabilities	106,784
Other borrowed funds	-
Shareholders' equity	141,788
<b>Total liabilities and shareholders' equity</b>	<b>742,897</b>
<b>Off balance sheet items</b>	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-

## Statement Of Liquidity Position as at 30<sup>th</sup> June 2023

	K'Thousand
<b>i Deposit Liabilities and Bills Payable</b>	
1. Demand deposits	84,303
2. Savings deposits	141,969
3. Time deposits	204,987
4. Bills payable	519
<b>Total Deposit Liabilities and Bills Payable</b>	<b>431,778</b>
<b>ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter</b>	<b>428,952</b>
<b>iii Liquid Assets</b>	
1. Gold coins and bullion	-
2. Notes & coins	57,065
3. Balances at Bank of Zambia	
(a) Current account	4,518
(b) Statutory deposits account	49,725
(c) OMO deposits	-
(d) Other balances	420
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	19,829
5. Money at call with any other bank	51,899
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	33,086
<b>Total liquid assets</b>	<b>216,542</b>
<b>iv Ratios</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	19%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	50%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	55%

## Statement Of Capital Position as at 30<sup>th</sup> June 2023

	K'Thousand
<b>i Primary (Tier 1) Capital</b>	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(48,834)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	<b>141,788</b>
<b>LESS:</b>	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
<b>Other Adjustments:</b>	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	(1,028)
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	<b>(1,028)</b>
(o) Total primary capital (h - n)	<b>142,816</b>
<b>ii Secondary (Tier 2) Capital</b>	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
<b>iii Eligible Secondary Capital</b>	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
<b>iv Eligible Total Capital (i(O) + iii) (Regulatory capital)</b>	<b>142,816</b>
<b>v Minimum Total Capital Requirement:</b>	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	<b>104,000</b>
<b>vi Excess (Deficiency) (iv minus v)</b>	<b>38,816</b>
<b>Risk-Weighted Assets</b>	<b>499,842</b>

## Income Statement For Quarter Ended 30<sup>th</sup> June 2023

	2 <sup>nd</sup> QUARTER 2023	K'Thousand	YEAR TO DATE
<b>Interest income from:</b>			
Loans and overdrafts	55,412	106,943	
Banks and financial institutions	436	1,009	
Securities	678	1,028	
Other	-	-	
<b>Total Interest Income</b>	<b>56,526</b>	<b>108,980</b>	
<b>Interest expense</b>			
Deposits	(9,878)	(19,620)	
Paid to banks and financial institutions	(2,977)	(5,333)	
Subordinated debt	-	-	
Shareholder loans	-	-	
Other	(1,245)	(2,029)	
<b>Total interest expense</b>	<b>(14,100)</b>	<b>(26,982)</b>	
<b>Net interest income</b>	<b>42,426</b>	<b>81,998</b>	
<b>Provision for loan losses</b>	<b>(1,982)</b>	<b>(4,015)</b>	
<b>Net interest income after provision for loan losses</b>	<b>40,444</b>	<b>77,983</b>	
<b>Non-interest income</b>			
Commissions fees and service charges	8,478	17,380	
Foreign Exchange	-	-	
Fees from foreign exchange transactions	219	(119)	
Realised trading gains/(losses)	(49)	44	
Unrealised gains/(losses) from foreign exchange holdings	(2,426)	(549)	
Other	7,223	12,716	
<b>Total non-interest income</b>	<b>13,445</b>	<b>29,472</b>	
<b>Net interest and other income</b>	<b>53,889</b>	<b>107,455</b>	
<b>Non-interest expenses</b>			
<b>Depreciation</b>	(4,868)	(9,122)	
<b>Other</b>	(37,585)	(75,637)	
<b>Total non-interest expenses</b>	<b>(42,453)</b>	<b>(84,759)</b>	
<b>Income/(losses) before taxes</b>	<b>11,436</b>	<b>22,696</b>	
<b>Taxation</b>	<b>(4,578)</b>	<b>(9,080)</b>	
<b>Income/(losses) after taxes</b>	<b>6,858</b>	<b>13,616</b>	
<b>Extra-ordinary Items</b>	-	-	
<b>Income after Taxation and Extra-ordinary items</b>	<b>6,858</b>	<b>13,616</b>	