

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 31st March 2023

	K'Thousand
Assets	
Notes and coins	48,358
Balances with Bank of Zambia	77,850
Balances with banks and other financial institutions in Zambia	76,814
Balances with banks and other financial institutions abroad	14,555
Investments in securities	20,548
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	365,167
Bills of exchange	-
Interbranch	-
Fixed assets	35,710
Other assets	67,224
Total Assets	706,226
Liabilities	
Deposits	428,420
Balances due to banks and other financial institutions in Zambia	41,137
Balances due to banks and other financial institutions abroad	25,714
Bills of exchange	-
Interbranch	-
Other liabilities	76,268
Other borrowed funds	-
Shareholders' equity	134,687
Total liabilities and shareholders' equity	706,226
Off balance sheet items	
Contingent liabilities	-
Commitments	-
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-
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Statement Of Liquidity Position as at 31st March 2023

	K Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	96,918
2. Savings deposits	130,680
3. Time deposits	200,822
4. Bills payable	532
Total Deposit Liabilities and Bills Payable	428,952
ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter	410,401
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	48,358
3. Balances at Bank of Zambia	-
(a) Current account	25,176
(b) Statutory deposits account	47,889
(c) OMO deposits	-
(d) Other balances	4,785
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	19,829
5. Money at call with any other bank	63,701
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	27,669
Total liquid assets	237,407
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	22%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	55%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	51%

Statement Of Capital Position as at 31st March 2023

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(55,936)
(e) General reserves	(1,861)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	134,687
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	(1,028)
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	(1,028)
(o) Total primary capital (h - n)	135,715
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(O) + iii) (Regulatory capital)	135,715
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv minus v)	31,715
Risk-Weighted Assets	503,974

Income Statement For Quarter Ended 31st March 2023

	1 st QUARTER 2023	YEAR TO DATE
Interest income from:		
Loans and overdrafts	51,531	51,531
Banks and financial institutions	573	573
Securities	350	350
Other	-	-
Total Interest Income	52,454	52,454
Interest expense		
Deposits	(9,742)	(9,742)
Paid to banks and financial institutions	(2,357)	(2,357)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(784)	(784)
Total interest expense	(12,883)	(12,883)
Net interest income	39,571	39,571
Provision for loan losses	(2,033)	(2,033)
Net interest income after provision for loan losses	37,538	37,538
Non-interest income		
Commissions fees and service charges	8,902	8,902
Foreign Exchange	-	-
Fees from foreign exchange transactions	(338)	(338)
Realised trading gains/(losses)	92	92
Unrealised gains/(losses) from foreign exchange holdings	1,877	1,877
Other	5,492	5,492
Total non-interest income	16,025	16,025
Net interest and other income	53,563	53,563
Non-interest expenses		
Depreciation	(4,254)	(4,254)
Other	(38,051)	(38,051)
Total non-interest expenses	(42,305)	(42,305)
Income/(losses) before taxes	11,258	11,258
Taxation	(4,504)	(4,504)
Income/(losses) after taxes	6,754	6,754
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	6,754	6,754