

Quarterly Financial Statements

Published in accordance with the section 92(1) of the Banking and Financial Services Act, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

Balance Sheet as at 30th September 2022

	K'Thousand
Assets	
Notes and coins	56,450
Balances with Bank of Zambia	52,091
Balances with banks and other financial institutions in Zambia	82,763
Balances with banks and other financial institutions abroad	2,402
Investments in securities	19,639
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	337,332
Bills of exchange	-
Interbranch	-
Fixed assets	28,193
Other assets	70,530
Total Assets	649,400
Liabilities	
Deposits	413,457
Balances due to banks and other financial institutions in Zambia	21,010
Balances due to banks and other financial institutions abroad	31,428
Bills of exchange	-
Interbranch	-
Other liabilities	63,227
Other borrowed funds	-
Shareholders' equity	120,278
Total liabilities and shareholders' equity	649,400
Off balance sheet items	
Contingent liabilities	-
Commitments	9,830
Allowances for losses on acceptances and off-balance sheet items included in other liabilities	-
	9,830

Statement of Liquidity Position as at 30th September 2022

	K'Thousand
i Deposit Liabilities and Bills Payable	
1. Demand deposits	82,738
2. Savings deposits	111,100
3. Time deposits	219,619
4. Bills payable	525
Total Deposit Liabilities and Bills Payable	413,982
ii Total Deposit Liabilities and Bills Payable at the End of the Previous Quarter	411,620
iii Liquid Assets	
1. Gold coins and bullion	-
2. Notes & coins	56,450
3. Balances at Bank of Zambia	
(a) Current account	14,675
(b) Statutory deposits account	36,829
(c) OMO deposits	-
(d) Other balances	587
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	18,920
5. Money at call with any other bank	78,524
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of bank and between branches and head office of bank	6,641
Total liquid assets	212,626
iv Ratios	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	22%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	51%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	23%

Statement of Capital Position as at 30th September 2022

	K'Thousand
i Primary (Tier 1) Capital	
(a) Paid-up common shares	192,484
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(70,344)
(e) General reserves	(1,862)
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	120,278
LESS:	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	(1,028)
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	(1,028)
(o) Total primary capital (h - n)	121,306
ii Secondary (Tier 2) Capital	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	-
iii Eligible Secondary Capital	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
iv Eligible Total Capital (i(O) + iii) (Regulatory capital)	121,306
v Minimum Total Capital Requirement:	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
vi Excess (Deficiency) (iv Minus v)	17,306
Risk-Weighted Assets	465,629

Maximo Mulenga
Chief Executive Officer

Mwiza Muyangana
A/Chief Financial Officer

Income Statement For Quarter Ended 30th September 2022

	K'Thousand	
	3 rd QUARTER 2022	YEAR TO DATE
Interest income from		
Loans and overdrafts	47,322	133,762
Banks and financial institutions	981	1,429
Securities	697	1,200
Other	-	-
Total interest income	49,000	136,391
Interest expense		
Deposits	(10,707)	(27,967)
Paid to banks and financial institutions	(2,565)	(8,990)
Subordinated debt	-	-
Shareholder loans	-	-
Other	(945)	(2,499)
Total interest expense	(14,217)	(39,456)
Net interest income	34,783	96,935
Provision for loan losses	(2,751)	(6,535)
Net interest income after provision for loan losses	32,032	90,400
Non-interest income		
Commissions fees and service charges	8,334	23,560
Foreign Exchange	-	-
Fees from foreign exchange transactions	84	323
Realised trading gains/(losses)	(2,557)	(1,969)
Unrealised gains/(losses) from foreign exchange holdings	258	3,261
Other	5,325	15,474
Total non-interest income	11,444	40,649
Net interest and other income	43,476	131,049
Non-interest expenses		
Depreciation	(3,822)	(10,276)
Other	(34,525)	(105,599)
Total non-interest expenses	(38,347)	(115,875)
Income/(losses) before taxes	5,129	15,174
Taxation	(1,683)	(6,085)
Income/(losses) after taxes	3,446	9,087
Extra-ordinary Items	-	-
Income after Taxation and Extra-ordinary items	3,446	9,087

Head Office: Plot 7393 Chinda Place (Off Cairo Road)
P. O. Box 38173 Lusaka, Zambia | Tel: +260 211 220836/38/40
Website: www.abbank.co.zm.